The Visionary

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Abstract

At Canes Engineering Associates, our vision for the Merrick Park site development is to revolutionize the area into a mixed use urban center that embraces the values and precedents set by its surrounding area through innovative design and sustainable engineering practices.

Introduction

Our team's primary goal in The Visionary's development was sustainability. Through our project integration strategy, we were able to implement a plethora of sustainable features within the building in coordination across all professions.

Sustainable Design Features:

Civil Water/EV **Collaboration:**

- Recycled AC Condensate/Rainw ater Harvesting System
- Stormwater Reuse & Treatment System
- Semi-Intensive Green Roof

MEP/EV Collaboration:

- Solar Pergolas on Roof
- Solar Panels on 3rd Floor Awning
- Datapine Dashboard - SMART System
 - Monitor lighting, temperature, air quality, etc.
- LED Lighting Solar powered
- water pump servicing rainwater reuse system

Civil/EV Collaboration:

- CycleSafe Bike Racks Solar-Powered Rectangular Rapid
- Flash Beacon No parking footprint
 - Provide discounts to customers who
 - 2-Way Structural use alt. System: Waffle Slab transportation

Architecture/EV Collaboration:

Structural/EV

Collaboration:

Rebar

Semi-Intensive

Green Roof

Recycled Steel

3rd Floor

• Bamboo/Recycled

Steel Mullions on

- Electrochromic Glass
 - o (2nd and 3rd floor of South, East, West Elevations)
- High-first floor elevation
- VOC-free Building Materials and Fixtures
 - Titanium Dioxide coated precast concrete

Design

The Visionary serves as a mixed-use commercial building at 351 San Lorenzo Avenue in Coral Gables, FL. The bottom two floors are a bookstore/reading room and third floor is a shared office space and the roof is a community garden.

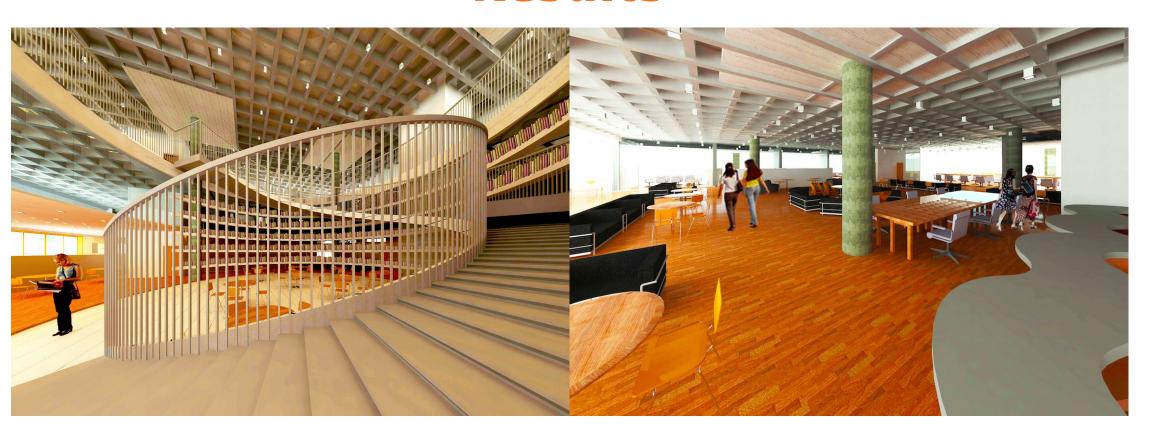
- Arched Entrance
- Green Roof
- LED Lighting

- Waffle Slab
- Rainwater Cistern
- VRF System

- Circular Central Staircase
 - Bike Racks
- Non-Potable Water Reuse



Results



Conclusion

The Visionary will be a LEED Gold mixed-use commercial building that will promote social, economic and environmental sustainability through the design precedents of modern engineering. It will become a community center for the Merrick Park area, allowing all citizens to freely interact, relax, and experience what the next generation of building construction can achieve. The Visionary resembles innovation, sustainability, and design excellence, a perfect culmination of the building technology goals for the future.



The Visionary's Financials

The Visionary	Pre COVID-19	Post COVID-19
Project Cost *	\$ 13,200,000.00	\$ 13,180,000.00
Net Operating Income **	\$ 1,100,000.00	\$ 700,000.00
CAP Rate ***	8.33 %	5.67 %

Post COVID-19 Models \$20,000.00 Marketing Budget Reduction, 30% Reduction in Rent Sales and 30% increase in vacancy. *Includes Land acquisition cost of \$ 2,766,500.00, Soft Cost of \$ 540,000.00, Hard Cost of \$ 9,387,00.00, 4% Developer Fee of \$ 508,000.00 **Yearly Net Operating Income Based on Average Coral Gables Office and Retail Rent and Vacancy.

*** Net Operating Income/Project Cost Disclaimer: Models use conservative scenarios to exemplify how solid and safe on an investment The Visionary is. CAP Rates can increase substantially.

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